

PRESS RELEASE

GLS acquires Spanish express parcels delivery company Redyser

Amsterdam, February 1, 2018. General Logistics Systems B.V. (GLS) today announces that it has acquired the Spanish express parcel delivery company Redyser Transporte.

Redyser will further enhance GLS Spain's domestic offering and strengthen GLS' position as Spain's second biggest express parcels network following the acquisition of ASM Transporte Urgente in June 2016.

Headquartered in Murcia, Spain, Redyser predominantly serves the express parcels segment delivering around 14 million parcels annually. It operates through a network of over 200 agencies and franchises and 12 sites in Spain's main cities.

The total consideration paid for 100% of the shares in Redyser is €16.5 million. Redyser generated revenue of approximately €45 million in the year ended 31 December 2017. Redyser will be consolidated within the existing Spanish operations.

Rico Back, Chief Executive Officer, GLS Group, said: "Following the successful acquisition and integration of ASM, Redyser supports our strategy to scale up and grow existing businesses in core markets. Redyser will help GLS provide a broader offering and expand our presence. Redyser customers will benefit from a strong European network."

About GLS Group

GLS, General Logistics Systems B.V. (headquartered in Amsterdam), provides reliable, high-quality deferred parcel services for over 270,000 customers, complemented by logistics and express services. Through wholly owned and partner companies, the Group provides a network coverage of 41 European and seven U.S. states and is globally connected via contractual agreements. Over 70 central and regional transshipment points and more than 1,000 depots are at GLS' disposal. With its ground-based network GLS is one of the leading parcel service providers in Europe. In the financial year 2016/17 GLS achieved revenue of €2.5 billion.

About Redyser

Founded in 1991, Redyser Transporte is a national courier, express and parcel provider based in Murcia, Spain. Redyser operates mainly in the business-to-business segment with a network of 12 own operated sites and more than 200 agencies and franchises. The business employs around 250 people.

More information: gls-group.eu

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